

# Transition as Self-Transformation by Innovation and Entrepreneurship

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## **Abstract**

The current transition of countries in the area of the former Soviet Bloc and Yugoslavia is a case of self-transformation, but neither the first nor the last one in history. Its basic economic point is in changing from prevalence of a routinized business to prevalence of an innovative one with ever more organizations, and in the long term also to an innovative society. A system of preconditions to be met in the transition is briefed in this paper, as well as a model of implementing it.

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